

PART IV

Section 2-C (i)

GENERAL STATUTORY RULES ISSUED BY THE STATE GOVERNMENT UNDER THE CENTRAL ACTS AND STATE ACTS AND RULES MADE BY THE GOVERNOR UNDER THE CONSTITUTION.

FINANCE SECRETARIAT

Notification No. FD 10 CAX 75.

Bangalore, dated 11th August 1976.

G. S. R. 245.—The draft of the following rules further to amend the Karnataka Agricultural Income-Tax Rules, 1957, which the Government of Karnataka propose to make in exercise of the powers conferred by Section 63 of Karnataka Agricultural Income-tax Act, 1957 (Karnataka Act No. 22 of 1957), is hereby published as required by sub-section (1) of the said section for the information of all the persons likely to be affected thereby and notice is hereby given that the said draft will be taken up for consideration on or after 1st September 1976.

Objections or suggestions which may be received from any person in respect of the aforesaid draft by the State Government before the date specified above, will be considered by Government. Objections or suggestions may be addressed to the Financial Commissioner and Secretary to Government, Finance Department, Post Bag No. 5342, Vidhana Soudha, Bangalore-1.

DRAFT RULES

1. **Title and commencement:**—(1) These rules may be called the Karnataka Agricultural Income-tax (Amendment) Rules, 1976.

(2) They shall come into force at once.

2. **Amendment of Rule 5:**—In clause (d) of rule 5 of the Karnataka Agricultural Income-tax Rules, 1957, after the words "paid as gratuity to the retiring staff" the words and figures "or as contribution payable in respect of periods subsequent to 1st April 1972 to the Group Gratuity Life Assurance Scheme of the Life Insurance Corporation of India or any other Scheme or Fund approved by the Commissioner for payment of gratuity under the Payment of Gratuity Act, 1972" shall be and shall be deemed to have been substituted with effect from first day of April, 1972.

By Order and in the name of the Government of Karnataka,

T. M. VASUDEVAN,

Under Secy. to Govt., Finance Department.